

INSURANCE POOL JOINT POWERS MEETING

August 23, 2023
SWWC Service Cooperative – Marshall, MN

Minutes

BOARD PRESENT: Matt Coleman - Chair, Marshall
Michael Zins – Vice-Chair, Fulda
Donald Brugman – Clerk, Windom
Jody Bauer, Tracy
Steve Schnieder, Worthington

BOARD ABSENT: Tom Walsh - Treasurer, KMS

STAFF PRESENT: Cliff Carmody, Executive Director
Bobbie Carmody, Administrative Assistant
Tegan Gillund, Director of Finance
Shelly Maes, Foundation Executive Director/Manager of Member Services
Abby Polzine, Director of Human Resources
Doug Deragisch, Insurance Consultant
Josh Sumption, Chief Technology and Information Officer

GUESTS: Klint Willert, Interim Superintendent – Pipestone Area Schools

ITEM 1: **CALL TO ORDER**
Chair Coleman, called the meeting to order at 7:35 pm at SWWC Service Cooperative – Marshall, MN.

ITEM 2: **AGENDA APPROVAL**
Motion by Steve Schnieder, seconded by Mike Zins, to approve the agenda as presented. Motion passed unanimously.

ITEM 3: **MINUTE APPROVAL – 7/26/23**
Motion by Jody Bauer, seconded by Don Brugman, to approve the minutes from the July 26, 2023, meeting. Motion passed unanimously.

ITEM 4: **INSURANCE RESERVE TARGETS**
Current reserve targets were reviewed. The School Insurance Pool's RSR reserves total \$1,400,574 or 58% with total reserves at \$9,612,575 or 40% of the 25-35% target. The January 1 Pool's RSR reserves total \$1,192,738 or 56% with total reserves at \$7,531,434 or 35% of the 25-35% target.

ITEM 5: **JANUARY 1, 2024, INSURANCE POOL RENEWAL**
Rates for the MHC Statewide Large Group Pool were shared ranging from 0-30%. The SWWC pooled groups average increase was 17.8%. The MHC Statewide Small Group Pool rates ranged from 3.2%-11.8% with SWWC pooled groups average increase of 5.9%.

SWWC Live Well and Incentive programs are proposing to continue to provide grants and incentives to groups effective January 1, 2024. Motion by Mike Zins, seconded by Jody Bauer, to approve providing grants to groups of \$70.00/contract for Live Well program activities and biometric screenings and \$500.00 incentives for active employees participating in the group health plan, effective January 1, 2024. Motion passed unanimously.

ITEM 6:

OTHER/ADJOURNMENT

Chair Coleman adjourned the meeting at 7:50 pm.